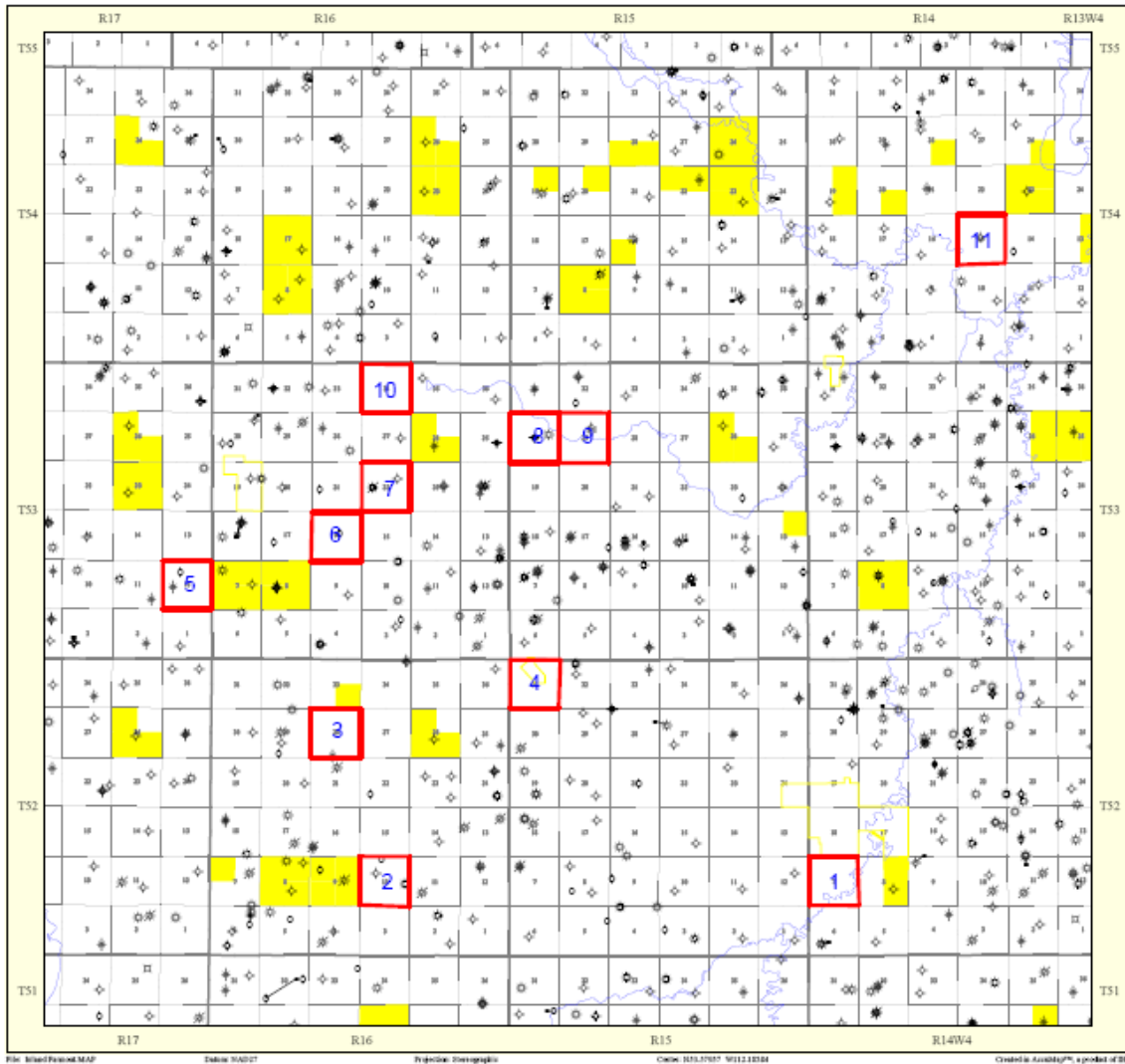




**FARMOUT: Inland Area, Alberta**

**Area Highlights:**

- 2816 Hectares
- 100% working interest
- Crown and Freehold Land
- Seismic coverage available upon request
- 2008 Expiries



(1)

**7-52-14 W4M (256.7 ha)**

**Freehold, PEOC 100% W.I.**

**All PNG from surface to basement**

**October 26, 2008**

(2)

**10-52-16 W4M**

**Crown Land, PEOC 100% W.I.**

**ALL PNG bb Belly River to basement**

**September 3, 2008 Expiry**

(3)

**28-52-16 W4M**

**Crown Land, PEOC 100% W.I.**

**All PNG from surface to basement**

**August 19, 2008 Expiry**

(4)

**31-52-15 W4M**

**Freehold and Corporate Fee Title, PEOC 100% W.I.**

**All PNG from surface to basement**

**September 20, 2008 Expiry**

(5)

**12-53-17 W4M**

**Crown Land, PEOC 100% W.I.**

**All PNG from base BR to basement**

**September 3, 2008 Expiry**

(6)

**16-53-16 W4M**

**Crown Land, PEOC 100% W.I.**

**All PNG bb Belly River to basement**

**November 12, 2008 Expiry**

(7)

**22-53-16 W4M**

**Crown Land, PEOC 100% W.I.**

**All PNG bb Viking to basement November 12, 2008 Expiry**

(8)

**30-53-15 W4M**

**Crown Land, PEOC 100% W.I.**

**All PNG from base Belly River to basement**

**October 28, 2008 Expiry**

**(9)**

**29-53-15 W4M**

**Crown Land, PEOC 100% W.I.**

**All PNG from base Belly River to basement**

**October 28, 2008 Expiry**

**(10)**

**34-53-16 W4M**

**Crown Land, PEOC 100% W.I.**

**All PNG from surface to basement**

**August 19, 2008 Expiry**

**(11)**

**15-54-14 W4M**

**Freehold Land, PEOC 100% W.I.**

**All PNG from surface to basement**

**December 1, 2008 Expiry**

**For more information please contact: Bonnie Moroz at [bonnie.moroz@paramountenergy.com](mailto:bonnie.moroz@paramountenergy.com) or 269-6393.**

*Disclaimer: All estimates, statistics, opinions, and forecasts are based on Paramount Operating Trust's own knowledge, information and assumptions as of March 1, 2008 and are for reference purposes only.*