

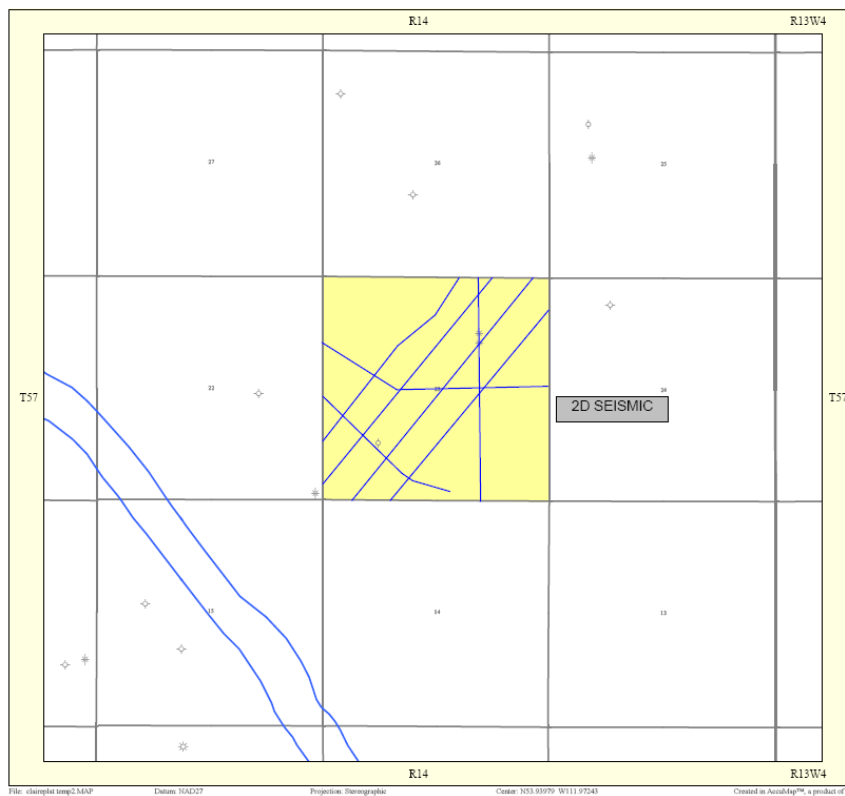


FARMOUT:

Hairy Hill Area, Alberta: Twp 57 Rge 14 W4M: Section 23

Area Highlights:

- 100% W.I. All PNG subject to a 10% NCORR
- Mannville potential
- 7 lines 2D swath
- Expires August 6, 2008



For more information please contact: Claire Jenkins at claire.jenkins@paramountenergy.com or 269-6343.

Disclaimer: All estimates, statistics, opinions, and forecasts are based on Paramount Operating Trust's own knowledge, information and assumptions as of January 1, 2008 and are for reference purposes only.