



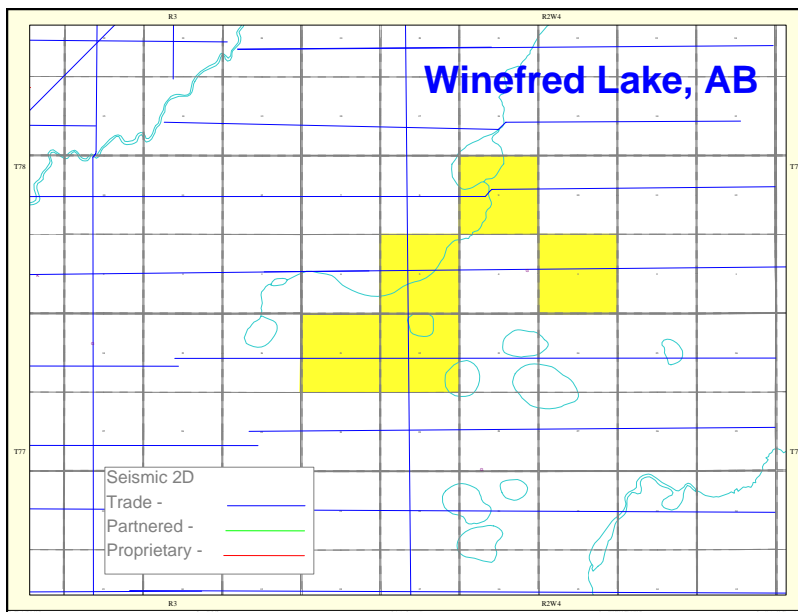
FARMOUT: Winefred Lake, Alberta
Twp 78 Rge 2 W4M: Section 3, 5, 9
Twp 77 Rge 2 W4M: Sections 31, 32

Area Highlights:

- 100% WI All PNG
- Expiry March 9, 2009

Discussion:

The prospective targets in the area are primarily the McMurray and secondarily the Clearwater. While no show and tell is available, Paramount has a seismic montage available for viewing that shows a McMurray anomaly. Viewing can be arranged for potential farmees to have a look at the trade data in-house.



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Disclaimer: All estimates, statistics, opinions, and forecasts are based on Paramount Operating Trusts' own knowledge, information and assumptions as September 1, 2007 and are for reference purposes only.